

Economics A (F710385)

Due to Covid 19, the education and evaluation methods may vary from the information displayed in the schedules and course details. Any changes will be communicated on Ufora.

Course size	<i>(nominal values; actual values may depend on programme)</i>		
Credits 6.0	Study time 180 h	Contact hrs	45.0 h

Course offerings and teaching methods in academic year 2020-2021

A (semester 1)	Dutch	Gent	self-reliant study activities	8.0 h
			lecture	35.0 h
			seminar: coached exercises	10.0 h
			online lecture	0.0 h
			online seminar: coached exercises	0.0 h

Lecturers in academic year 2020-2021

Goeminne, Stijn	EB21	lecturer-in-charge
Smits, Nik	EB21	co-lecturer

Offered in the following programmes in 2020-2021

	crdts	offering
Bachelor of Science in Business Administration	6	A
Preparatory Course Master of Science in Business Administration	6	A

Teaching languages

Dutch

Keywords

Principles of economics, microeconomics, consumer behavior, producer behavior, market, market forms

Position of the course

Introduction to economics with emphasis in this first part on the micro-economic concepts and theory. This introduction serves as a solid basis for all economic courses in the following years and aims that the students master key concepts and models. Exercises are designed to clarify the concepts of microeconomics.

Contents

- Introduction
 - Definition and meaning of economics as a science
 - Some economic concepts and models
 - Schools of economic thought
- Cooperation
- Demand
- Supply
- Elasticity
- Welfare & government intervention
- Consumers
- Producers
- Functioning of the market
 - Perfect competition
 - Monopoly
 - Monopolistic competition
 - Oligopoly
- Exercises

Initial competences

There are no special economic prerequisites required.

Final competences

- 1 Knowledge of and comprehension of the general principles of microeconomics.
- 2 Indicate problems from a microeconomic perspective.
- 3 Knowledge of and comprehension of the main microeconomic relations.
- 4 Development of a critical attitude and rational approach to microeconomic issues.
- 5 Apply microeconomic basic concepts keys mathematically from a practical example.

Conditions for credit contract

Access to this course unit via a credit contract is unrestricted: the student takes into consideration the conditions mentioned in 'Starting Competences'

Conditions for exam contract

Access to this course unit via an exam contract is unrestricted

Teaching methods

Lecture, self-reliant study activities, seminar: coached exercises, online lecture, online seminar: coached exercises

Extra information on the teaching methods

Lectures for theory.
Seminars for exercises.

Learning materials and price

- Book : most recent edition of "Wegwijs in economie"; Schoors K., Albrecht J., Defloor B., Goeminne S. & Merlevede B.; OWL Press
- Powerpoint presentations available on Ufora
- The type of calculator that students must use, can be purchased at the text book sale of the student association.

Estimated cost : 60 euro (book will also be used for "Economics B")

References

"Kernbegrippen van economie", Gregory Mankiw

Course content-related study coaching

The student may ask questions before, during or after classes
Exercises are available in Curios and are discussed in specific sessions.
Sample exam available.
Student Counselling Service.

Evaluation methods

end-of-term evaluation

Examination methods in case of periodic evaluation during the first examination period

Written examination with multiple choice questions

Examination methods in case of periodic evaluation during the second examination period

Written examination with multiple choice questions

Examination methods in case of permanent evaluation

Possibilities of retake in case of permanent evaluation

not applicable

Extra information on the examination methods

- Full multiple choice exam, containing :
- Individual multiple choice questions on theory
 - Linked multiple choice questions on theory
 - Individual multiple choice questions on exercises (calculations)
 - Linked multiple choice questions on exercises (calculations)

Calculation of the examination mark

periodic evaluation (100%)

