

## Personal Financial Planning (F710369)

Due to Covid 19, the education and evaluation methods may vary from the information displayed in the schedules and course details. Any changes will be communicated on Ufora.

**Course size** *(nominal values; actual values may depend on programme)*

**Credits** 3.0      **Study time** 90 h      **Contact hrs** 30.0 h

### Course offerings and teaching methods in academic year 2020-2021

A (semester 1)	Dutch	Gent	lecture	30.0 h
			online lecture	0.0 h

### Lecturers in academic year 2020-2021

Chiau, Bart	EB21	lecturer-in-charge
Meir, Jos	EB21	co-lecturer

### Offered in the following programmes in 2020-2021

<a href="#">Bachelor of Science in Business Administration</a>	<b>crdts</b>	<b>offering</b>
	3	A

### Teaching languages

Dutch

### Keywords

financial planning, investments, loans, insurance, taxation, pensions, social security, wealth transfer.

### Position of the course

The purpose of this course is to provide the students with the basic principles of 'Personal Financial Planning'. The importance of 'Personal Financial Planning' is increasing given that the responsibility to cover certain financial risks and also the responsibility to build and to manage a sufficiently large capital for the purposes of (for example) retirement or transfer to the next generations are increasingly put in the hands of the private individual. This follows (among others) from the increase in life expectancy, the (future) financial pressure on the sustainability of the first pillar of our pension system and also from the increasing private care costs. The emergence of firms specialized in 'Financial Planning' (f.e. Stremersch, Van Broekhoven & Partners, Wilink) and the growing focus of the big banks on 'Financial Planning' also underline the growing importance. Since the Act of April 25, 2014 is the 'Independent financial planner' also a recognized profession. The term 'Financial Planning' is protected and the interpretation of it is controlled by the FSMA.

### Contents

For 'Financial Planning' one comes into contact with savings and investments (movable assets), real estate and structures of real estate, financing (loans), justice (including civil law, marital property law, inheritance law), social security (including state pension, statutory disability benefits), taxation (including personal income tax, basic corporate tax, taxation of financial products, anti-abuse rule) and insurance (both life insurance and miscellaneous insurance policies to cover risks). All these topics will be explored in the course.

### Initial competences

A knowledge of the range of financial products (equities, bonds, ...) and of the most common legal and fiscal terms.

### Final competences

- 1 Be able to draw up a 'Personal Financial Plan'.
- 2 Be able to provide a full and detailed 'Personal

Financial Plan' with an assessment of its merits.

- 3 Be able to mention in a full and detailed 'Personal Financial Plan' the shortcomings and to suggest possible improvements.

**Conditions for credit contract**

Access to this course unit via a credit contract is determined after successful competences assessment

**Conditions for exam contract**

Access to this course unit via an exam contract is unrestricted

**Teaching methods**

Lecture, online lecture

**Extra information on the teaching methods**

Lectures

**Learning materials and price**

Own syllabus or text book.

**References**

**Course content-related study coaching**

The lecturers are available for questions before or after class and by appointment.

**Evaluation methods**

end-of-term evaluation

**Examination methods in case of periodic evaluation during the first examination period**

Written examination

**Examination methods in case of periodic evaluation during the second examination period**

Written examination

**Examination methods in case of permanent evaluation**

**Possibilities of retake in case of permanent evaluation**

not applicable

**Extra information on the examination methods**

Written exam

**Calculation of the examination mark**

100% end of term evaluation.