

Introduction to Microeconomics (F710342)

Due to Covid 19, the education and evaluation methods may vary from the information displayed in the schedules and course details. Any changes will be communicated on Ufora.

Course size *(nominal values; actual values may depend on programme)*
Credits 3.0 **Study time** 90 h **Contact hrs** 30.0 h

Course offerings and teaching methods in academic year 2020-2021

A (semester 1)	Dutch	Gent		
			online lecture	0.0 h
			lecture	27.5 h
			seminar: coached exercises	2.5 h
			online seminar: coached exercises	0.0 h

Lecturers in academic year 2020-2021

Goeminne, Stijn EB21 lecturer-in-charge

Offered in the following programmes in 2020-2021

	crdts	offering
Bachelor of Science in Public Administration and Management	3	A
Linking Course Master of Science in Public Administration and Management	3	A
Preparatory Course Master of Science in Public Administration and Management	3	A

Teaching languages

Dutch

Keywords

General economics, micro-economics, marginal changes, demand & supply, private households, firms, market structures.

Position of the course

Provide the students with an introduction to the general principles of economics.

Contents

- Introduction
 - Definition and meaning of economics as a science
 - Some economic concepts and models
- Cooperation
- Demand
- Supply
- Elasticity
- Consumers
- Producers
- Functioning of the market
 - Perfect competition
 - Monopoly
 - Monopolistic competition
 - Oligopoly
- Exercises

Initial competences

Not necessary to have studied economics at high school.
 Knowledge of elementary algebra is required.

Final competences

- 1 Indicate problems from an economic perspective.

- 2 Knowledge of and comprehension of the main economic relations.
- 3 Being able to correlate economic concepts.

Conditions for credit contract

Access to this course unit via a credit contract is unrestricted: the student takes into consideration the conditions mentioned in 'Starting Competences'

Conditions for exam contract

Access to this course unit via an exam contract is unrestricted

Teaching methods

Lecture, seminar: coached exercises, online lecture, online seminar: coached exercises

Learning materials and price

- Book : most recent edition of "Wegwijs in economie"; Schoors, K., Albrecht, J., Defloor, B., Goeminne, S. & Merlevede, B.
- Powerpoint presentations available on Ufora
- The type of calculator that students must use, can be purchased at the text book sale of the student association.

Estimated cost : 60 euro (book will also be used for "Introduction to Macroeconomics")

References

"Kernbegrippen van economie"; Mankiw, G.

Course content-related study coaching

- 1 The student may ask questions before, during or after classes
- 2 UFORA
- 3 Student Counselling Service
- 4 Sample exam available

Evaluation methods

end-of-term evaluation

Examination methods in case of periodic evaluation during the first examination period

Written examination with multiple choice questions

Examination methods in case of periodic evaluation during the second examination period

Written examination with multiple choice questions

Examination methods in case of permanent evaluation

Possibilities of retake in case of permanent evaluation

not applicable

Calculation of the examination mark