

Public Sector Financial Management (F710258)

Due to Covid 19, the education and evaluation methods may vary from the information displayed in the schedules and course details. Any changes will be communicated on Ufora.

Course size *(nominal values; actual values may depend on programme)*
Credits 5.0 **Study time 150 h** **Contact hrs** 45.0 h

Course offerings and teaching methods in academic year 2020-2021

A (semester 2)	Dutch	Gent	online seminar: coached exercises	0.0 h
			online lecture	0.0 h
			lecture	37.5 h
			seminar: coached exercises	7.5 h

Lecturers in academic year 2020-2021

Goeminne, Stijn EB21 lecturer-in-charge

Offered in the following programmes in 2020-2021

	crdts	offering
Master of Science in Teaching in Economics (main subject Public Administration and Management)	5	A
Master of Science in Public Administration and Management	5	A

Teaching languages

Dutch

Keywords

Financial management, budgeting, auditing, financial analysis, investment analysis, cost accounting

Position of the course

Public sector financial management deals with the supply and use of financial resources and with financial control. Public sector financial management also deals with projecting future plans, with registering what is happening now and with being accountable. In this course the students' knowledge and understanding of the government's financial instruments. They learn to interpret these instruments and to evaluate the financial condition of a public organisation. Therefore a number of analytical techniques (financial analysis, investment analysis and cost accounting) are introduced. References to the scientific literature show that public sector financial management is not just about efficiency and effectiveness. It is also used strategically and is therefore subject to political determinants.

Contents

1. Introduction :
 - The concept of financial management
 - Financial resources of the public sector
 - Managing financial resources
2. Financial instruments :
 - Budget
 - (Accounting)
 - Audit
3. Analytical techniques :
 - Financial analysis
 - Investment analysis
 - Cost accounting

Initial competences

Having a basic knowledge of public sector accounting and financial reporting.

Final competences

- 1 A profound characterization of the financial instruments (budget, accounting, audit).
- 2 A critical study of the financial instruments (budget, accounting, audit).
- 3 Mastering the basic techniques of financial analysis.
- 4 Approaching topics of public financial management in an academic way of thinking.
- 5 Be aware of recent changes in public financial management.

Conditions for credit contract

Access to this course unit via a credit contract is determined after successful competences assessment

Conditions for exam contract

This course unit cannot be taken via an exam contract

Teaching methods

Lecture, seminar: coached exercises, online lecture, online seminar: coached exercises

Learning materials and price

- Syllabus/Handbook
- Reader with academic papers
- Documentation

Estimated cost : €50

References

Academic publications :

- 1 Journals : Public Choice, Local Government Studies, Journal of Public Budgeting, Accounting and Financial Management, Public Money & Management, Public Administration,...
- 2 Groot, T. L. C. M. & van Helden, G. J., 2017, Financieel management van non-profit organisaties, Noordhoff Uitgevers: Groningen/Houten
- 3 Bandy, G., 2015, Financial management and accounting in the public sector, Routledge: London & New York

Technical books :

- 1 Christiaens, J. & Vanhee, C., 2012, Handboek accountancy in de publieke en non-profitsector - Accounting, financieel management en auditing, die Keure: Brugge
- 2 Verbruggen, S. & Vincke, J.P., 2012, De jaarrekening van een vereniging (stichting) doorgelicht, Intersentia : Antwerpen - Cambridge.
- 3 Tuytten, S., 2010, Verantwoord investeringsbeleid in de social profit, Wolters Kluwer Belgium: Mechelen
- 4 Tuytten, S., 2007, Jaarrekening - Efficiënt beleidsinstrument voor verenigingen, Garant: Antwerpen-Apeldoorn

Course content-related study coaching

- Interactive support by means of Ufora
- The students can also appeal for help to the teacher

Evaluation methods

end-of-term evaluation

Examination methods in case of periodic evaluation during the first examination period

Written examination

Examination methods in case of periodic evaluation during the second examination period

Written examination

Examination methods in case of permanent evaluation

Possibilities of retake in case of permanent evaluation

not applicable

Extra information on the examination methods

Open questions.
Multiple choice.

Calculations.

Calculation of the examination mark