

Introduction to Economics (A703001)

Due to Covid 19, the education and evaluation methods may vary from the information displayed in the schedules and course details. Any changes will be communicated on Ufora.

Course size *(nominal values; actual values may depend on programme)*

Credits 3.0 **Study time** 90 h **Contact hrs** 30.0 h

Course offerings and teaching methods in academic year 2020-2021

A (semester 1)	Dutch	Gent	online lecture: plenary exercises	2.5 h
			guided self-study	7.5 h
			lecture	20.0 h

Lecturers in academic year 2020-2021

Baert, Stijn EB21 lecturer-in-charge

Offered in the following programmes in 2020-2021

	crdts	offering
Bachelor of Arts in Applied Language Studies: a combination of at least two languages (main subject Dutch, English, French)	3	A
Bachelor of Arts in Applied Language Studies: a combination of at least two languages (main subject Dutch, English, German)	3	A
Bachelor of Arts in Applied Language Studies: a combination of at least two languages (main subject Dutch, English, Italian)	3	A
Bachelor of Arts in Applied Language Studies: a combination of at least two languages (main subject Dutch, English, Russian)	3	A
Bachelor of Arts in Applied Language Studies: a combination of at least two languages (main subject Dutch, English, Spanish)	3	A
Bachelor of Arts in Applied Language Studies: a combination of at least two languages (main subject Dutch, English, Turkish)	3	A
Bachelor of Arts in Applied Language Studies: a combination of at least two languages (main subject Dutch, French, German)	3	A
Bachelor of Arts in Applied Language Studies: a combination of at least two languages (main subject Dutch, French, Italian)	3	A
Bachelor of Arts in Applied Language Studies: a combination of at least two languages (main subject Dutch, French, Russian)	3	A
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Bachelor of Arts in Applied Language Studies: a combination of at least two languages (main subject Dutch, German, Spanish)	3	A
Bachelor of Arts in Applied Language Studies: a combination of at least two languages (main subject Dutch, German, Turkish)	3	A

Teaching languages

Dutch

Keywords

Economics; Markets

Position of the course

This course unit offers students an overview of the key concepts and essential lines of

reasoning in economics. This acquired knowledge enables them to understand economic articles in newspapers, magazines and policy texts, but also contributes to a better understanding of other course units.

Contents

- A.1. Welfare and market equilibrium
- A.2. Needs, desires, models and images
- A.3. The economic schools
- A.4. GDP and the impact of the government
- A.5. Growth and inequality
- A.6. Business cycle and macroeconomic policy
- A.7. Firms
- A.8. Markets
- B. Introduction to research in economics

Initial competences

The general level of education that may be expected from students leaving secondary education. No prior knowledge is required.

Final competences

- 1 Knowledge and an understanding of essential concepts and lines of reasoning in economic science
- 2 Applying these essential concepts and lines of reasoning to historical and current social problems
- 3 Thinking and reasoning skills, and the ability for critical reflection

Conditions for credit contract

Access to this course unit via a credit contract is unrestricted: the student takes into consideration the conditions mentioned in 'Starting Competences'

Conditions for exam contract

Access to this course unit via an exam contract is unrestricted

Teaching methods

Guided self-study, lecture, online lecture: plenary exercises

Extra information on the teaching methods

Interactive lecture with computer presentations
Electronic self-tests
Participation in and discussion on scientific research
Due to the COVID-19 crisis, modalities can be changed if necessary

Learning materials and price

Handbook Oikonomia -- Inzicht in economie is used in depth
The lecturer-in-charge makes the powerpoint presentations, used in the lectures, available on Ufora

References

Albrecht, J., Merlevede, B. (2018). Oikonomia. Brussel: Owl Press. EAN-nummer 9789089319241

Course content-related study coaching

1. Students can contact the lecturer-in-charge regarding any content-related questions; he is available before, during and after the lectures, and can be contacted by e-mail (following modalities that are mentioned at the start of the course)
2. Self-tests are made available on Ufora
3. A mock examination is made available on Ufora and discussed during the last course day
4. Two Q&A sessions are organised during the semester

Evaluation methods

end-of-term evaluation

Examination methods in case of periodic evaluation during the first examination period

Written examination

Examination methods in case of periodic evaluation during the second examination period

Written examination

Examination methods in case of permanent evaluation**Possibilities of retake in case of permanent evaluation**

not applicable

Extra information on the examination methods

Written examination with open questions and multiple-choice questions
Bonus points can be gathered via two electronic self-tests

Calculation of the examination mark

The periodic assessment (the written examination) is scored on 100% (i.e. 20) of the points

Each self-test for which at least half of the questions are correctly answered yields a bonus point -- bonus points are automatically transferred to the second exam period (there is no second chance)

Total scores above 20 are automatically reduced to 20

Facilities for Working Students

The course lends itself well to self-study since (i) there is no compulsory attendance and (ii) the subject matter treated during the lectures is largely written out in the aforementioned handbook in an easily accessible manner. Most of the aforementioned elements of tutoring are perfectly accessible to working students.

Addendum

A1EC