Course Specifications
Valid as from the academic year 2019-2020

Course
Business Economy (H001535)

Course offerings and teaching methods in academic year 2019-2020
A (semester 1) Dutch lecture 30.0 h

Lecturers in academic year 2019-2020
Ronsse, Stijn EB21 lecturer-in-charge
Standaert, Samuel EB21 co-lecturer

Offered in the following programmes in 2019-2020
| Bachelor of Science in Psychology (main subject Personnel Management and Industrial Psychology) | 5 | A |
| Bachelor of Science in Psychology (main subject Theoretical and Experimental Psychology) | 5 | A |

Teaching languages
Dutch

Keywords
business economy

Position of the course
This course is an introduction to basic economic ideas and focuses, next to business economics, on societal challenges from an economic perspective.

Contents
The following subjects are stressed:
§ Introduction
§ Supply and demand I: How markets work
§ Supply and demand II: Markets and welfare
§ The economics of the public sector
§ Firm behaviour and the organization of industry
§ The data of macroeconomics
§ The real economy in the long run
§ Money and prices in the long run
Short-run economic fluctuations

Initial competences

Final competences
To relate, to situate and to demonstrate implications of theoretical concepts.

Conditions for credit contract
Access to this course unit via a credit contract is determined after successful competences assessment

Conditions for exam contract
Access to this course unit via an exam contract is unrestricted

Teaching methods
Lecture

(Approved)
Learning materials and price
• Wegwijs in de economie
• Slides, available via Minerva.
• price: 55 euros

References
• Any good basic handbook on economics

Course content-related study coaching
assistants of the department

Evaluation methods
• end-of-term evaluation

Examination methods in case of periodic evaluation during the first examination period
• Written examination with multiple choice questions

Examination methods in case of periodic evaluation during the second examination period
• Written examination with multiple choice questions

Examination methods in case of permanent evaluation

Possibilities of retake in case of permanent evaluation
• not applicable

Calculation of the examination mark

(Approved)