Cost Accounting (F000741)

Valid as from the academic year 2019-2020

Course Specifications

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EB22 lecturer-in-charge

Offered in the following programmes in 2019-2020

<table>
<thead>
<tr>
<th>Programme</th>
<th>Crds</th>
<th>Offering</th>
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<tbody>
<tr>
<td>Master of Science in Complementary Studies in Business Economics (main subject Business Economics)</td>
<td>6</td>
<td>A</td>
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<tr>
<td>Master of Science in Movement and Sports Sciences (main subject Sports Policy and Sports Management)</td>
<td>6</td>
<td>A</td>
</tr>
<tr>
<td>Master of Science in Physical Education and Movement Sciences (main subject Sports Policy and Sports Management)</td>
<td>6</td>
<td>A</td>
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<tr>
<td>Preparatory Course Master of Science in Complementary Studies in Economics</td>
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<td>A</td>
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Teaching languages

Dutch

Keywords

Overhead analysis sheet, cost calculations for decision making, strategic cost management, standard costing

Position of the course

The purpose of this course is to make students familiar with the basic principles of costing and management accounting. After completing this course, students should be able to calculate and interpret basic cost information.

Contents

- Basic concepts
  - Costs versus cash
  - Cost classifications
  - The technique of cost calculation
  - Specific valuation problems
- Overhead analysis sheet
- Advanced cost allocation techniques
  - Activity-based costing
  - Time-driven activity-based costing
- The use of cost information for managerial decision making
  - Cost-volume-profit analysis
  - Special pricing decisions
  - The make-or-buy decision
  - The pricing decision
  - The product mix decision and the theory of constraints
  - The investment decision
- Cost management
  - Managing costs with variance analysis
  - Managing costs with kaizen costing and activity-based management
  - Managing costs of new products with target costing

Initial competences

(Proposal)
No prior knowledge required

Final competences
1. Describe basic concepts and contemporary techniques of costing and management accounting
2. Calculate relevant cost information
3. Interpret cost information to support operational and strategic decisions

Conditions for credit contract
Access to this course unit via a credit contract is determined after successful competences assessment

Conditions for exam contract
Access to this course unit via an exam contract is unrestricted

Teaching methods
Lecture, seminar: coached exercises

Extra information on the teaching methods
Each session is a combination of a lecture and interactive tutorials. During the lecture part, theoretical concepts are explained. During the tutorials, students are coached by the instructor and actively work out exercises.

Learning materials and price
Textbook:
Cost: 34 euro

References

Course content-related study coaching
In the textbook, all management accounting techniques and principles are illustrated with examples. The theory slides and the exercise solutions are available on the online learning platform Ufora. During the interactive tutorials, students can easily contact the instructor for further help and clarification.

Evaluation methods
default evaluation

Examination methods in case of periodic evaluation during the first examination period
Written examination

Examination methods in case of periodic evaluation during the second examination period
Written examination

Examination methods in case of permanent evaluation

Possibilities of retake in case of permanent evaluation
not applicable

Extra information on the examination methods
The exam is entirely written (closed book) and consists of multiple choice questions as well as open questions. There is no standard setting.

Calculation of the examination mark

(Proposal)