

Accounting (A) (H002032)

Course size (nominal values; actual values may depend on programme)

Credits 4.0 Study time 120 h Contact hrs 45.0 h

Course offerings and teaching methods in academic year 2018-2019

A (semester 1)	Dutch	lecture	15.0 h
		guided self-study	15.0 h
		seminar: coached	15.0 h
		exercises	

Lecturers in academic year 2018-2019

Everaert, Patricia	EB22	lecturer-in-charge
Verhoeve, Jan	EB22	co-lecturer

Offered in the following programmes in 2018-2019

Master of Science in Psychology (main subject Personnel Management and Industrial Psychology)	crdts	offering
	4	A

Teaching languages

Dutch

Keywords

Financial accounting, Financial statements (annual accounts), Balance Sheet, Income Statement, Profit Allocation

Position of the course

The course Accounting A is a supporting course in the Master of Science in Psychology (Personnel Management and Industrial Psychology). The objective is to teach students on the meaning of the figures in the Financial Statements of a firm. The general accounting techniques are addressed and students learn how to apply them in new situations.

Contents

The contents of the course consists of the following topics:

- Basic notions of double bookkeeping system.
- Financial reporting process: journal entries, balance, income statement, division of results
- Accounting for
 - Procurement
 - Sales
 - Cash transactions
 - Personnel
 - Investments
 - Financing by loans, share capital
 - Inventory transactions
 - Stock changes
 - Accruals
 - Doubtful depths
 - Depreciations
- Interim reporting: monthly income determination
- General accepted accounting principles

Initial competences

No specific starting objectives.

Final competences

- 1 Describe basic elements of the Financial Statements correctly.
- 2 Describe the general accepted accounting principles.
- 3 Apply the basic accounting principles of double bookkeeping.
- 4 Make journal entries for the main transactions of a company.
- 5 Calculate the profit/loss of a company at period end.
- 6 Prepare the monthly and annual closing operations of a company.
- 7 Name the main elements of the annual accounts (balance, income statement).
- 8 Provide the relationships between balance sheet and income statement.
- 9 Fill out the balance sheet and income statement based on different transactions of a company.

Conditions for credit contract

Access to this course unit via a credit contract is unrestricted: the student takes into consideration the conditions mentioned in 'Starting Competences'

Conditions for exam contract

Access to this course unit via an exam contract is unrestricted

Teaching methods

Guided self-study, lecture, seminar: coached exercises

Extra information on the teaching methods

Formal lectures and exercises in groups.

Exercises in groups: to be present is necessary to fully understand this course and to be able to apply the content in new situations.

Online exercises.

Learning materials and price

- Textbook in Dutch: De Lembre, Everaert, Verhoeye, 2016, Handboek Boekhouden: Dubbel boekhouden: Basisbeginselen, Intersentia, 4de editie.
 - Slides and solution manuals of the exercises: available on Minerva
- Total cost: 80 EUR

References

Nexus research and education:

Everaert P., Sarens G., Rommel J., 2007, Sourcing strategy of Belgian SMEs: empirical evidence for the accounting services, *Production Planning & Control (A1)*, 18 (8), 716-725, DOI: 10.1080/09537280701706195

Everaert, P. (2017). De jaarrekening : wie zijn de gebruikers en waarom wordt de jaarrekening geconsulteerd? In B. De Groot & J. Verhoeye (Eds.), *Liber Amicorum Antoine Doolaeye: "Goede huisvader"* (pp. 99-110). Gent: Larcier.

Everaert P., Opdecam E., Maussen S., 2017, The relationship between motivation, learning approaches, academic performance and time spent, *Accounting Education*, 26 (1). p.78-107; doi: 10.1080/09639284.2016.1274911

Course content-related study coaching

Answers on frequently asked questions on the material covered or the practical organization of the exam are addressed in the "studybook", "exambook" respectively, available at Minerva.

Students can ask for clarification to the teacher and teaching assistant.

Teacher is available before and after each class. Teaching assistant is available for clarification before and after each exercise class.

Sheets are before class available at Minerva.

Exercises to prepare will be communicated by Minerva. Students are expected to prepare for the exercises at home and to participate during the exercise sessions. Solution manuals are provided on Minerva after the exercise sessions.

Additional exercises are provided by an online learning system (Edumatic), with solution manual and feedback. Students are warmly recommended to make all these exercises during the semester.

A sample exam is organized at the end of the semester. Solution key is available afterwards at Minerva.

Evaluation methods

end-of-term evaluation and continuous assessment

Examination methods in case of periodic evaluation during the first examination period

Written examination with multiple choice questions, written examination

Examination methods in case of periodic evaluation during the second examination period

Written examination with multiple choice questions, written examination

Examination methods in case of permanent evaluation

Participation

Possibilities of retake in case of permanent evaluation

examination during the second examination period is possible in modified form

Extra information on the examination methods

First exam period:

Two tests during the semester, via online learning system (1/20). After each test, a feedback session is provided by the assistant.

Written exam with multiple choice questions and exercises (19/20). This exam addresses terminology, specific journal entries (applied in new exercises) and questions testing whether students can make links and have an in-dept understanding of the financial statements.

Retake:

Written exam with multiple choice questions and exercises (20/20). The exam addresses terminology, specific journal entries (applied in new exercises) and questions testing whether students can make links and have an in-dept understanding of the financial statements.

Calculation of the examination mark

First exam period: Interim tests counts for 5% of the final grade (if filled-out in a proper way). The final exam counts for 19 out of the 20 points.

Multiple choice questions on the exam (non deduction for a wrong answer) counts for one third of the final grade. No standard setting is applied for the multiple choice questions.

Retake: The final exam counts for 20 out of the 20 points.

Facilities for Working Students

Online assessment exercises are available for everyone (including a solution key and feedback).

An evening session is provided in the beginning of the semester, to explain how working students should study this course.