

Topics in Advanced Corporate Finance (F000900)

Course size (nominal values; actual values may depend on programme)

Credits 4.0 Study time 120 h Contact hrs 45.0 h

Course offerings and teaching methods in academic year 2018-2019

A (semester 2)	English	guided self-study	25.0 h
		lecture	20.0 h

Lecturers in academic year 2018-2019

Renneboog, Luc	EB22	lecturer-in-charge
Vanacker, Tom	EB22	co-lecturer

Offered in the following programmes in 2018-2019

	crdts	offering
Master of Science in Business Engineering (main subject Finance)	4	A

Teaching languages

English

Keywords

Corporate finance, research methods, econometrics

Position of the course

This course is closely related to "Corporate Finance Research Project". Students can build on one of the topics discussed in this course to perform their own research project in the course "Corporate Finance Research Project". The course will handle new corporate finance topics that have not been handled in the course Corporate Finance. However, even more so than in terms of the topics covered, this course differs from Corporate Finance in the sense that the focus will not only be on the content but it will to a large extent be on the research methodology.

Contents

Each session will typically consist of a lecture about the topic and a class discussion about two or three academic papers that the students read before class. The lecture is intended to give a broader overview of the topic. The class discussion is intended to offer detailed insights in a few seminal papers on the topic on the one hand, and to explore a specific research methodology often used to tackle research questions on that topic on the other hand.

Topics that will be handled include:

- Mergers & Acquisitions
- Insider Trading
- CEO Remuneration
- CEO Characteristics and Corporate Policy
- Entrepreneurial Finance

Initial competences

Corporate Finance, Econometrics, Business Research Methods

Final competences

- 1 Exploring the literature on empirical corporate finance and banking
- 2 Understanding advanced financial models/theories and their implications
- 3 Being able to identify research gaps in the current literature
- 4 Being able to develop interesting new research questions
- 5 Understanding state-of-the-art analytical techniques/methodologies and knowing which methodology to apply in order to address a given research questions

Conditions for credit contract

Access to this course unit via a credit contract is determined after successful competences

assessment

Conditions for exam contract

This course unit cannot be taken via an exam contract

Teaching methods

Guided self-study, lecture, project

Learning materials and price

Slides and academic papers

References

Course content-related study coaching

The instructors are available to provide feedback to students. There will also be office hours.

Evaluation methods

continuous assessment

Examination methods in case of periodic evaluation during the first examination period

Examination methods in case of periodic evaluation during the second examination period

Examination methods in case of permanent evaluation

Participation, assignment, report

Possibilities of retake in case of permanent evaluation

examination during the second examination period is possible in modified form

Extra information on the examination methods

See course outline (and section below)

Calculation of the examination mark

The final grade will be determined by:

- 1) Take home assignment: The writing of a research proposal of 6-10 pages (40% of the final grade)
- 2) Class participation (including the presentations, 40% of the final grade) and
- 3) Working paper review (20%)

Facilities for Working Students

Possible after consulting the instructor before the first lecture.