

Course Specifications

From the academic year 2016-2017 up to and including the

Monetary Theory and Policy (F000765)

Course size (nominal values; actual values may depend on programme)

Credits 6.0 Study time 180 h Contact hrs 45.0 h

Course offerings and teaching methods in academic year 2018-2019

A (semester 1) Dutch lecture 45.0 h

Lecturers in academic year 2018-2019

Peersman, Gert EB21 lecturer-in-charge

Offered in the following programmes in 2018-2019

	crdts	offering
Master of Science in Business Economics (main subject Accountancy)	6	A
Master of Science in Business Economics (main subject Corporate Finance)	6	A
Master of Science in Business Economics (main subject Marketing)	6	A
Master of Science in Complementary Studies in Economics	6	A

Teaching languages

Dutch

Keywords

Money, monetary policy, exchange rates, monetary union, international monetary system

Position of the course

Provide a thorough survey of monetary economics and the international monetary system, mainly from a macroeconomic point of view. Special attention is devoted to new issues in monetary economics.

Contents

- 1 Stylised facts
- 2 Basic framework to analyze monetary economics
- 3 Rational expectations and economic policy
- 4 Supply of money and instruments of monetary policy
- 5 The situation in an open economy
- 6 Monetary transmission mechanism
- 7 Theories of exchange rates
- 8 Optimal currency areas

Initial competences

Final objectives of 'macroeconomics'

Final competences

- 1 Be able to understand monetary phenomena in a broader economic and historical framework.
- 2 Be able to derive economic models and interpret the economic consequences in a closed and open economy.
- 3 Interpret exchange rate fluctuations.
- 4 Final objective is that students are able to analyze mainstream monetary theory and integrate it with other economic disciplines.
- 5 Evaluate costs and benefits of currency areas.

Conditions for credit contract

Access to this course unit via a credit contract is determined after successful competences assessment

Conditions for exam contract

Access to this course unit via an exam contract is unrestricted

Teaching methods

Lecture

Extra information on the teaching methods

Ex cathedra.

Learning materials and price

Slides and handouts of course will be available for all students

References

Mishkin F: "The economics of money, banking and financial markets"

Pilbeam K: "International Finance"

Peersman G en K Schoors: "De Perfecte Storm"

Course content-related study coaching

By professor and assistant.

Evaluation methods

end-of-term evaluation

Examination methods in case of periodic evaluation during the first examination period

Written examination

Examination methods in case of periodic evaluation during the second examination period

Written examination

Examination methods in case of permanent evaluation

Possibilities of retake in case of permanent evaluation

not applicable

Extra information on the examination methods

Written exam.

Calculation of the examination mark