Course Specifications
Valid as from the academic year 2018-2019


Position of the course
The aim of this course is to provide the students with an insight into the economic role and meaning of the labour market. Much attention is paid to: labour demand, labour supply, employment, unemployment and wage determination. With respect to wage determination the objective of the course is to provide the students with an insight into the functioning of the Belgian system of social bargaining. In addition, the Belgian social security is studied. Finally, students are informed about diverging labour market policy, research and vision.

Contents
A. Functions and functioning of the labour market.
A.1. Determinants of labour supply.
A.2. Determinants of labour demand.
A.4. Wage determination and labour relations.
B. Labour market policy.
C. Labour market research.
   C.1. Labour market research in Flanders (depending on the students’ preferences).
   C.2. Labour market data (depending on the students’ preferences).
D. Labour market vision.
   D.1. Flemish stakeholders and their vision (depending on the students’ preferences).
   D.2. The opinion piece (depending on the students’ preferences).

Initial competences
   No specific prior knowledge is required.

Final competences
   1 Define and understand the common basic concepts and models concerning the functions and the functioning of the labour market.
   2 Analyse and explain the functioning of the Belgian system of social bargaining and the Belgian social security.
   3 Define and understand important evolutions on the Belgian labour market.
   4 Basic insights into research questions, data and methods used in state-of-the-art labour market research.
   5 Evaluate and formulate visions concerning topical labour market themes.

Conditions for credit contract
   Access to this course unit via a credit contract is unrestricted: the student takes into consideration the conditions mentioned in 'Starting Competences'.

Conditions for exam contract
   Access to this course unit via an exam contract is unrestricted.

Teaching methods
   Guided self-study, lecture, seminar

Extra information on the teaching methods
   After a series of lectures concerning the functions and the functioning of the labour market, students are informed about diverging labour market policy, research and vision. This is realised via interactive guest lectures in which researchers and stakeholders elaborate on their research and vision. In addition, students gain insight (via guided self-study), into recent labour market evolutions and prospects, important labour market numbers and the writing of an opinion piece. Finally, the course schedule includes intermediate and final feedback sessions. Students can determine the content of the course as they have to take two out of four assignments (handing in a synthesis immediately after the guest lectures on labour market vision; handing in a synthesis immediately after the guest lectures on labour market research; describing an important labour market number; writing an opinion piece). This modality allows working students to pass the course.

Learning materials and price
   Own syllabus and computer presentations. Cost: about 10 EUR.

References

Course content-related study coaching
   The computer presentations used during the lectures can be consulted on the internet (Minerva.UGent.be). Students can appeal to an assistant and/or the lecturer in charge for course content-related tutoring.
   Students get intermediate and final feedback regarding their assignments.

Evaluation methods
   end-of-term evaluation and continuous assessment

Examination methods in case of periodic evaluation during the first examination period
   Written examination

Examination methods in case of periodic evaluation during the second examination period
   Written examination

Examination methods in case of permanent evaluation
   Assignment

Possibilities of retake in case of permanent evaluation
   Examination during the second examination period is possible

Extra information on the examination methods
   Written examination with open questions. The subject matter of this examination comprises only the parts A. Functions and functioning of the labour market. and B.
Labour market policy.
Students have to complete two out of four potential assignments. Two of these potential assignments can be completed during the guest lectures and the two other assignments can be completed at home (under guidance). Each assignment is scored on 3 points. Students may also hand in a third assignment. In that case, only their best two scores count.

Calculation of the examination mark
Periodic evaluation (70%) and permanent (30%) evaluation.

Facilities for Working Students
Working students can complete their two needed assignments at home and get intermediate feedback via telephone.