

Course size (nominal values; actual values may depend on programme)

Credits 6.0      Study time 180 h      Contact hrs 45.0 h

Course offerings and teaching methods in academic year 2018-2019

A (semester 1)	English	lecture	30.0 h
		microteaching	15.0 h

Lecturers in academic year 2018-2019

De Schryder, Selien	EB21	lecturer-in-charge
Peersman, Gert	EB21	co-lecturer

Offered in the following programmes in 2018-2019

	crdts	offering
<a href="#">Master of Science in Complementary Studies in Economics</a>	6	A
<a href="#">Master of Science in Economics</a>	6	A
<a href="#">Master of Science in Economics</a>	6	A
<a href="#">Exchange programme in Economics and Business Administration</a>	6	A

Teaching languages

English

Keywords

Monetary policy, central banking

Position of the course

This advanced-level course covers current challenges to which a central bank is confronted when executing its policy. The goal is to expose the students in an interactive way to the analytical techniques and the empirical literature in the subject area. The students are expected to understand central bank behaviour and to combine analytical skills with synthetic insight. There is also a practical application in which to students must be capable to analyze recent policy of some important central banks.

Contents

This course covers a detailed discussion of some highly topical challenges for the execution of monetary policy. The specific topics can vary from year to year depending on current affairs. Examples of these topics are:

- Monetary policy in an environment of low interest rates
- Effects of unconventional monetary policy
- The interaction of monetary and macroprudential policy
- The credibility of a central bank

In the practical application, students will examine the policy strategy and the more recent practical policy implementation by a central bank in depth. They have to report their findings in one or several presentations.

Initial competences

This course builds on certain final competencies of Monetary economics (basic course on monetary economics and policy), macroeconomics and econometrics.

Final competences

- 1 To understand, interpret and predict the conduct of monetary policy of central banks around the world.
- 2 Be able to critically read and understand the state-of-the-art (theoretical and empirical) academic literature on monetary policy issues.
- 3 Be able to interpret economic models and their economic policy implications

autonomously.

4 Apply (theoretical and empirical) techniques to economic problems and interpret the results.

5 Evaluate new evolutions in monetary policy and implement them in an economic framework.

#### Conditions for credit contract

Access to this course unit via a credit contract is determined after successful competences assessment

#### Conditions for exam contract

This course unit cannot be taken via an exam contract

#### Teaching methods

Lecture, microteaching

#### Extra information on the teaching methods

Ex cathedra with maximum interaction (e.g. presentations, discussions). Active cooperation is hence a requirement.

#### Learning materials and price

Reading list of articles and relevant contributions to the recent academic literature. Slides and handouts will be available to all students taking this course.

#### References

#### Course content-related study coaching

by appointment (e-mail).

#### Evaluation methods

end-of-term evaluation and continuous assessment

#### Examination methods in case of periodic evaluation during the first examination period

Written examination, oral examination

#### Examination methods in case of periodic evaluation during the second examination period

Written examination, oral examination

#### Examination methods in case of permanent evaluation

Oral examination, participation, assignment

#### Possibilities of retake in case of permanent evaluation

examination during the second examination period is possible in modified form

#### Extra information on the examination methods

Periodic evaluation: written (open and multiple choice questions) and oral (subject material + assignment).

Permanent evaluation: contribution during classes (participation), assignment and presentation of the assignment

#### Calculation of the examination mark

Periodic evaluation (65%) and permanent evaluation (35%).

Students who eschew one or more parts of the evaluation can no longer pass the course. Final scores of 8/20 and above will be reduced to the highest non-deliberative quotation (7/20).