

Advanced Corporate Taxation (B001401)

Course size (nominal values; actual values may depend on programme)

Credits 6.0 Study time 180 h Contact hrs 45.0 h

Course offerings and teaching methods in academic year 2018-2019

A (semester 1)	Dutch	guided self-study	20.0 h
		seminar: coached	6.25 h
		exercises	
		lecture	18.75 h

Lecturers in academic year 2018-2019

Van De Woestyne, Inge RE21 lecturer-in-charge

Offered in the following programmes in 2018-2019

	crdts	offering
Master of Science in Business Economics (main subject Accountancy)	6	A
Master of Science in Business Economics (main subject Corporate Finance)	6	A
Master of Science in Business Economics (main subject Marketing)	6	A
Master of Science in Complementary Studies in Business Economics (main subject Taxation)	6	A
Master of Laws in Laws	6	A

Teaching languages

Dutch

Keywords

Taxable income, calculation of corporate tax, liquidation, reorganizations

Position of the course

This course builds on the knowledge acquired in the basic course in tax law. The student is already familiar with the concept of profits (taxable or tax exempt profits) and deductible and non-deductible expenses. These elements are refreshed. In addition, the knowledge of specific rules concerning corporation tax are further developed and deepened.

The sequence in which the various elements are discussed, allows to build gradually and systematically the understanding of the corporate tax return. Systematically the link is made to the corporate tax return; the idea here is to come to a complete understanding of the functioning of the tax return. A thorough knowledge of the functioning of the tax return has a positive influence on the theoretical knowledge of corporate income tax. When processing the corporate tax return students should be able to make the transition from the accounting balance sheet; therefore insight in the accounting process is needed.

The tax treatment of acquisitions of own shares and the liquidation or reorganization of a company is discussed.

During the exercise sessions a number of cases will be discussed. On the one hand the theoretical understanding of corporate taxation is strengthened and on the other hand the student is made familiar with the process of transferring theoretical knowledge of corporate taxation into the tax return. Students are asked to prepare these exercises. When the taxable income is determined, several tax deductions have to be taken in account : dividends received deduction, tax deduction for innovation income, notional interest deduction, tax losses, investment deduction ... Corporate income tax also includes the secret commission tax, liquidation reserve ...

Contents

-Taxable and tax exempt profits

- Deductible and non-deductible expenses
- Dividends received deduction
- Tax deduction for innovation income
- Notional interest deduction
- Tax losses
- Investment deduction
- Secret commission tax
- Liquidation reserve
- Acquisition of own shares
- Liquidation
- Reorganizations
- ...

Initial competences

The course 'advanced corporate taxation' supposes a basic knowledge of the taxation of profits (similar to the application in the personal income tax) and the accounting law.

Final competences

- 1 Scientific knowledge of corporate taxation.
- 2 Understanding of the structure of corporate taxation.
- 3 Understanding of the tax return in corporate taxation.
- 4 Having a scientific knowledge of the relation and interaction of corporate taxation with other branches of law.
- 5 Ability of using the research methodology.
- 6 Analyzing problems independently or in team, proposing a solution which is correctly transferred into the tax return.
- 7 Applying existing tax rules to new situations.
- 8 Following discussions within corporate taxation.
- 9 Detecting loopholes in the tax legislation.
- 10 Formulating creative solutions.
- 11 Developing an attitude of self-study and lifelong learning.
- 12 Sense of accuracy in juridical analysis and transfer into the tax return.
- 13 Sense of responsibility in relation to the taxpayer.
- 14 Reporting orally on issues (and solutions) within the knowledge domain of corporate tax.

Conditions for credit contract

Access to this course unit via a credit contract is unrestricted: the student takes into consideration the conditions mentioned in 'Starting Competences'

Conditions for exam contract

Access to this course unit via an exam contract is unrestricted

Teaching methods

Guided self-study, lecture, seminar: coached exercises

Extra information on the teaching methods

guided self-study : supported by powerpoint video presentation

Learning materials and price

Inge Van De Woestyne, *Handboek Vennootschapsbelasting*, Intersentia
 Belgian Income Tax Code
 Powerpoint video presentation (minerva)
 Powerpoint slides (minerva)

References

Yves Verdingh, *Vennootschapsbelasting*, Kluwer
 Philippe Salens en Christ Taghon, *Aangifte Vennootschapsbelasting*, Maklu

Course content-related study coaching

Students can ask questions during the lectures or at any other time.

Evaluation methods

end-of-term evaluation and continuous assessment

Examination methods in case of periodic evaluation during the first examination period

Oral examination

Examination methods in case of periodic evaluation during the second examination period

Oral examination

Examination methods in case of permanent evaluation

Written examination

Possibilities of retake in case of permanent evaluation

examination during the second examination period is possible

Extra information on the examination methods

Permanent evaluation : written examination with cases. Transition from the accounting balance to the tax return. including acquisitions of own shares, liquidation or reorganization.

Periodic evaluation : open questions

Calculation of the examination mark

Permanent evaluation : 50%

Periodic evaluation : 50%